

## Press Release

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### **Change of management at Gram Equipment – Tom Wrensted passes on the baton**

The industrial group Gram Equipment will have a new CEO. After seven years in the role, **Tom Wrensted has chosen to step down and make room for a new CEO, Dirk Hämling.**

Tom Wrensted has led a significant turn-around of the company after FSN Capital's takeover in early 2018, leaving behind a strong group that has delivered on the turn-around plan that was laid out back in 2018. With FSN Capital's continued ownership of the Group, it is a natural time to pass the baton to a new CEO who can lead the Group through its continued development.

In the wake of Tom Wrensted's decision, there has been a good dialogue between the outgoing CEO and the Board of Directors, which has enabled the development of a smooth handover-plan to the new CEO. The Board of Directors is both very grateful and satisfied with the work that Tom Wrensted has performed as CEO of the group.

Chairman of the Board Niels Erik Olsen says: "We are very grateful for everything that Tom has done for the Group over the past seven years. At the beginning of 2018, Gram Equipment was in a very difficult position, which Tom managed to turn around into a stable and strong group, as well as bring the group through a challenging time during Covid and the global challenges in the supply chain area. Our collaboration thus ends on a high note."

He continues: "After bringing the company through both an extensive turnaround and several global crises, Tom has informed us that the time has come for a change and that he therefore wishes to step down as CEO. We have of course respected that decision, and we have subsequently carried out a thorough process to find Tom's successor with a view to an efficient handover process."

Niels Erik Olsen concludes: "We are therefore pleased to be able to introduce Dirk Hämling as Gram Equipment's future CEO as of 1 October 2024. Dirk has a solid management experience from GEA Group and most recently Krones and will be able to contribute with a deep experience within delivery of process technology to the global leading food manufacturers."

#### **Press Contact:**

CEO Tom Wrensted, phone +45 21 76 50 30

Chairman of the Board Niels Erik Olsen, phone +45 30 94 92 51

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Tom Wrensted is pleased that a replacement has now been found and that he can pass on the baton to Dirk Hämling, whom Tom Wrensted also knows through his years at GEA Group:

“I am proud of what I, together with the rest of the Team, have achieved over the past seven years in Gram Equipment, including especially the difficult turn-around the first 2-3 years, but I have decided that the time is right to try other things in my working life and to give more space to the family, from which I have had a lot of absences for the past seven years.”

He continues: “Of course, it is sad to leave the good team in Gram Equipment, but I am happy to stop at the top and leave a company in a healthy state to a new CEO, and I think the time is right.”

Tom Wrensted concludes: “At the same time, I am pleased to be able to hand over the responsibility to Dirk Hämling, whom I know through our previous long-standing collaboration in GEA Group, and who has many years of management experience from the process industry.”

Tom Wrensted will continue to be at the helm of Gram Equipment until the handover to Dirk Hämling on October 1, 2024. Dirk Hämling is leaving the process technology group Krones after four years, and previously 25 years at GEA Group.

“It is a pleasure for me to take over the role as CEO of Gram Equipment, which I have followed during the years under Tom’s leadership, but also before that. Tom has accomplished a huge task over the past seven years, and it is an honor for me to take over the baton and lead Gram Equipment forward.

Tom has created a great team that will help ensure the onward journey. As a global leader in the ice cream industry, Gram Equipment has an important role in servicing the global leading players; to continue to innovate the industry; and not least to carry out this work based on an important and ambitious ESG agenda,” says incoming CEO, Dirk Hämling.

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CEO Tom Wrensted, phone +45 21 76 50 30

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### Facts about Gram Equipment

Gram Equipment was founded in 1901, and the company has since then developed into one of the leading suppliers of equipment and solutions for the ice cream industry worldwide. This prominent position was strengthened in 2014 when Gram Equipment acquired Waukesha/Cherry Burrell (WCB).

With the acquisition, the two companies' combined resources and talent allowed for the continued supply of the very well-respected brand and quality products. Gram Equipment is now the leading global supplier of advanced equipment and process installations for industrial ice production.

With an extensive global network of subsidiaries, agents, sales- and service offices, and more than 600 employees worldwide, Gram Equipment has the optimal base for fulfilling the customers' demands. Gram Equipment is continuously striving to extend the portfolio of innovative solutions. We aim to ensure that our customers always meet the demand of their customers and consumers worldwide.

At Gram Equipment, we want to contribute to the world around us. We want to take responsible and sustainable actions in our daily business, considering people, the environment, and society. Gram Equipment wants to be the best in class – driven by excellence in everything we do!

We want to ensure our customers' success by providing know-how, innovative solutions, and global services. This vision and mission is the foundation for all our efforts.

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